

The Future Governance Forum Limited

Unaudited Financial Statements

for the period

11 October 2022 to 31 October 2023

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for the period 11 October 2022 to 31 October 2023**

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The Future Governance Forum Limited
Company Information
for the period 11 October 2022 to 31 October 2023

Directors:	R J Harding N Yeowell
Secretary:	N Yeowell
Registered office:	New Derwent House 69-73 Theobalds Road London WC1X 8TA
Registered number:	14406854 (England and Wales)
Accountants:	Cooper Parry Advisory Limited New Derwent House 69-73 Theobalds Road London WC1X 8TA

Balance Sheet
31 October 2023

	Notes	£	£
Fixed assets			
Tangible assets	4		1,187
Current assets			
Debtors	5	35,159	
Cash at bank		<u>166,024</u>	
		201,183	
Creditors			
Amounts falling due within one year	6	<u>203,044</u>	
Net current liabilities			<u>(1,861)</u>
Total assets less current liabilities			<u>(674)</u>
Reserves			
Retained earnings	7		<u>(674)</u>
			<u>(674)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 April 2024 and were signed on its behalf by:

N Yeowell - Director

Notes to the Financial Statements
for the period 11 October 2022 to 31 October 2023

1. **Statutory information**

The Future Governance Forum Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents amounts receivable for services provided in the year and is stated net of VAT.

Donation income is recognised on an accrual basis, in line with costs associated with the intended furtherance of the entities aims and objectives.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the period was NIL.

Notes to the Financial Statements - continued
for the period 11 October 2022 to 31 October 2023

4.	Tangible fixed assets	
		Computer equipment £
	Cost	
	Additions	1,858
	At 31 October 2023	<u>1,858</u>
	Depreciation	
	Charge for period	671
	At 31 October 2023	<u>671</u>
	Net book value	
	At 31 October 2023	<u>1,187</u>
5.	Debtors: amounts falling due within one year	£
	Other debtors	<u>35,159</u>
6.	Creditors: amounts falling due within one year	£
	Trade creditors	12,319
	Taxation and social security	1,696
	Other creditors	<u>189,029</u>
		<u>203,044</u>
7.	Reserves	Retained earnings £
	Deficit for the period	(674)
	At 31 October 2023	<u>(674)</u>
8.	Related party disclosures	
	During the period, costs of £51,500 were incurred from a connected company. At the balance sheet date, £10,519 was owed to this connected company.	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.