REGISTERED NUMBER: 14406854 (England and Wales)

The Future Governance Forum Limited

Unaudited Financial Statements

for the Year Ended 31 October 2024

The Future Governance Forum Limited

Contents of the Financial Statements
for the year ended 31 October 2024

The Future Governance Forum Limited

Company Information
for the year ended 31 October 2024

Directors:	R J Harding N Yeowell J P Reynolds H MacNamara W J Perrin
Secretary:	C R Holloway
Registered office:	New Derwent House 69-73 Theobalds Road London WC1X 8TA
Registered number:	14406854 (England and Wales)
Accountants:	Cooper Parry Advisory Limited New Derwent House 69-73 Theobalds Road London WC1X 8TA

The Future Governance Forum Limited (Registered number: 14406854)

Balance Sheet
31 October 2024

			2024		2023
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	4		1,080		1,187
Current assets					
Debtors	5	28,648		35,159	
Cash at bank		42,902		166,024	
		71,550		201,183	
Creditors					
Amounts falling due within one year	6	67,097		203,044	
Net current assets/(liabilities)			4,453		(1,861)
Total assets less current liabilities			5,533		(674)
Reserves					
Retained earnings	7		5,533		(674)
			5,533		(674)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 07 April 2025 and were signed on its behalf by:

DocuSigned by:
Nathan Yeowell
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N Yeowell - Director

The Future Governance Forum Limited

Notes to the Financial Statements for the year ended 31 October 2024

1. **Statutory information**

The Future Governance Forum Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents amounts receivable for services provided in the year and is stated net of VAT.

Donation income is recognised on an accrual basis, in line with costs associated with the intended furtherance of the entities aims and objectives.

Grants are accounted for under the accruals model as permitted by FRS102. Grants of a revenue nature are recognised in the income statement in the same period as the related expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Financial instruments
The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, creditors, loans from the bank and other third parties, loans to related parties, and investment in ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 4 (2023 - NIL).

4. **Tangible fixed assets**

	Computer equipment £
Cost	
At 1 November 2023	1,858
Additions	708
At 31 October 2024	2,566
Depreciation	
At 1 November 2023	671
Charge for year	815
At 31 October 2024	1,486
Net book value	
At 31 October 2024	1,080
At 31 October 2023	1,187

5. **Debtors: amounts falling due within one year**

	2024 £	2023 £
Trade debtors	24,000	-
Other debtors	4,648	35,159
	28,648	35,159

6. **Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade creditors	31,555	12,319
Taxation and social security	12,218	1,696
Other creditors	23,324	189,029
	67,097	203,044

7. **Reserves**

	Retained earnings £
At 1 November 2023	(674)
Profit for the year	6,207
At 31 October 2024	5,533

8. **Related party disclosures**

During the period, costs of £nil (2023 - £51,500) were incurred from a connected company. At the balance sheet date, £Nil (2023 - £10,519) was owed to this connected company.